

(To be filled up by the BIR)

DLN:

PSIC:

PSOC:

ANNEX "A"



Republika ng Pilipinas
Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

Annual Information Return

(For Individual Taxpayers, Estates and Trusts)

BIR Form No.
1705
March 2011

All information must be written in CAPITAL LETTERS

Fill in all applicable spaces. Mark all appropriate boxes with an "X".

TO BE FILED IN THREE (3) COPIES: 1) BIR FILE COPY 2) BIR ENCODING COPY 3) TAXPAYER FILE COPY

1 For the Year (YYYY)	2 Category	3 Status	4 Amended Return?	5 ATC
<input type="text"/>	<input type="checkbox"/> Employee <input type="checkbox"/> Self-employed/Professional <input type="checkbox"/> Estate <input type="checkbox"/> Trust	<input type="checkbox"/> Single <input type="checkbox"/> Married	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="text"/>

TAXPAYER/FILER			SPOUSE		
6 Taxpayer Identification Number (TIN)	7 RDO Code	8 Taxpayer Identification Number (TIN)	9 RDO Code		
10 Taxpayer's Name/Name of Decedent/Trust Account (If Individual-Last Name, First Name, Middle Name)			11 Spouse's Name (Last Name, First Name, Middle Name)		
12 Registered Address			13 Registered Address		
14 Contact Number	15 E-mail Address	16 Line of Business	17 Contact Number	18 E-mail Address	19 Line of Business
20 Name of Administrator / Trustee (For Estates and Trusts) (If Individual-Last Name, First Name, Middle Name)			21 Taxpayer Identification Number (TIN)	22 Contact Number	
23 Registered Address			24 E-mail Address		
25 Name of Trustor (For Estates and Trusts) (If Individual-Last Name, First Name, Middle Name)			26 Taxpayer Identification Number (TIN)	27 Contact Number	
28 Registered Address			29 E-mail Address		

Gross Amount of Income/Receipts	
30 Passive Income (Schedule 1)	30A
31 Sale/Exchange of Real Properties (Schedule 2)	31A
32 Properties Received thru Gifts, Bequests, and Devises (Schedule 3)	32A
33 Other Sources (Schedule 4)	33A
34 Total (Sum of Items 30A to 33A)	34A

Schedules									
Schedule 1									
Passive Income (Note: If income is tax-exempt, place "X" under the Exempt column) (attach additional sheet/s, if necessary)									
Nature of Income	Source		TIN		Amount of Income		Final Tax Withheld/Paid		Exempt
35 Interests	35A	<input type="text"/>	35B	<input type="text"/>	35C	<input type="text"/>	35D	<input type="text"/>	35E
	35F	<input type="text"/>	35G	<input type="text"/>	35H	<input type="text"/>	35I	<input type="text"/>	35J
	35K	<input type="text"/>	35L	<input type="text"/>	35M	<input type="text"/>	35N	<input type="text"/>	35O
36 Royalties	36A	<input type="text"/>	36B	<input type="text"/>	36C	<input type="text"/>	36D	<input type="text"/>	36E
	36F	<input type="text"/>	36G	<input type="text"/>	36H	<input type="text"/>	36I	<input type="text"/>	36J
37 Dividends	37A	<input type="text"/>	37B	<input type="text"/>	37C	<input type="text"/>	37D	<input type="text"/>	37E
	37F	<input type="text"/>	37G	<input type="text"/>	37H	<input type="text"/>	37I	<input type="text"/>	37J
38 Prizes and Winnings	38A	<input type="text"/>	38B	<input type="text"/>	38C	<input type="text"/>	38D	<input type="text"/>	38E
	38F	<input type="text"/>	38G	<input type="text"/>	38H	<input type="text"/>	38I	<input type="text"/>	38J
Other Passive Income (specify)									
39	39A	<input type="text"/>	39B	<input type="text"/>	39C	<input type="text"/>	39D	<input type="text"/>	39E
40	40A	<input type="text"/>	40B	<input type="text"/>	40C	<input type="text"/>	40D	<input type="text"/>	40E
41	41A	<input type="text"/>	41B	<input type="text"/>	41C	<input type="text"/>	41D	<input type="text"/>	41E
42 Total Amount of Income (Sum of Items 35C, 35H, 35M, 36C, 36H, 37C, 37H, 38C, 38H, 39C, 40C, & 41C) (To Item 30A)					42A	<input type="text"/>			

Schedule 2 Sale/Exchange of Real Properties (attach additional sheet/s, if necessary)										
Description (e.g., land, building, improvement)	OCT/TCT/CCT/ Tax Dec. No.	Certificate Authorizing Registration(CAR) No.	Selling Price/Fair Market Value	Cost and Expenses/ Book Value	Gain/Loss	Creditable/Final Tax Withheld/Paid	Capital Gains Tax Paid, if any			
43	43A	43B	43C	43D	43E	43F	43G			
44	44A	44B	44C	44D	44E	44F	44G			
45	45A	45B	45C	45D	45E	45F	45G			
46 Total (Sum of Item 43E, 44E & 45E) (To Item 31A)					46A					

Schedule 3 Properties Received thru Gifts, Bequests, and Devises (Note: If income is tax exempt, place "X" under the Exempt column) (attach additional sheet/s, if necessary)										
Properties Received	Source	TIN of Source	Mode of Transfer (e.g., inheritance, donation etc.)	Certificate Authorizing Registration(CAR) No.	Actual/Fair Market Value	Tax Paid	Exempt			
47	47A	47B	47C	47D	47E	47D	47G			
48	48A	48B	48C	48D	48E	48D	48G			
49	49A	49B	49C	49D	49E	49D	49G			
50 Total Properties Received thru Gifts, Bequests, and Devises (Sum of Items 47E, 48E & 49E) (To Item 32A)					50A					

Schedule 4 Other Sources (Taxable/Non -Taxable) (Note: If income is tax exempt, place "X" under the Exempt column) (attach additional sheet/s, if necessary)										
Description	Source	TIN	Amount	Creditable/Final Tax Withheld/Paid	Exempt					
51 Fringe Benefits	51A	51B	51C	51D						
52 Compensation subject to 15% Preferential Rate	52A	52B	52C	52D						
53 Proceeds of Life Insurance Policy	53A	53B	53C		53D					
54 Return of Premium	54A	54B	54C		54D					
55 Retirement Benefits, Pensions, Gratuities, etc.	55A	55B	55C		55D					
56 Stock Transactions	56A	56B	56C	56D						
Other Source (specify)	57A	57B	57C	57D	57E					
58	58A	58B	58C	58D	58E					
59 Total Other Sources (Sum of Items 51C, 52C, 53C, 54C, 55C, 56C, 57C & 58C) (To Item 33A)			59A							

Part IV - For Estates and Trust (Engaged in Trade and Business) Payments to Heirs/Beneficiaries (attach additional sheet/s if necessary)										
Name	Taxpayer Identification Number (TIN)	Amount	Tax Withheld							
60	60A	60B	60C							
61	61A	61B	61C							
62	62A	62B	62C							
63 Total Payment to Heirs/Beneficiaries (Sum of Items 60B, 61B, 62B & 63B)		63A								

I declare, under the penalties of perjury, that this return has been made in good faith, verified by me, and to the best of my knowledge and belief, is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof.

Stamp of Receiving Office and Date of Receipt

64 _____
Signature over Printed Name of Taxpayer/
Authorized Representative (attach authorization)/
Accredited Tax Agent (ATA)

_____ Position and TIN of Authorized Representative/ATA

_____ ATA Accreditation No./Atty's Roll No. (if applicable)
Issue Date _____
Expiry Date _____

GUIDELINES AND INSTRUCTIONS

WHO SHALL FILE

This Annual Information Return (AIR) shall be filed by the following:

- (a) An individual with respect to pure compensation income, as defined in Section 32(A)(1), derived from sources within the Philippines, the income tax on which has been correctly withheld under the provisions of Section 79 of the Tax Code, as amended, whose annual taxable income exceeds Five Hundred Thousand Pesos (Php 500,000); Provided, That an individual deriving compensation concurrently from two or more employers at any time during the taxable year shall file an income tax return;
- (b) Individuals, estates and trusts whose sole income has been subjected to final withholding tax under Section 57(A) of the Tax Code, as amended, with aggregate final tax withheld exceeding One Hundred Twenty Five Thousand Pesos (Php 125,000) annually, whether or not remitted to the BIR; and
- (c) Individuals whose sole income is exempt from income tax and whose total annual income (exempt) exceeds Five Hundred Thousand Pesos (Php 500,000.00)

Starting with taxable year 2010, individuals, estates and trusts required under the law and existing issuances to file an income tax return (ITR) should file the said ITR together with this AIR. Said individuals, estates and trusts shall include in the AIR such income subject to final withholding tax and those exclusions from gross income under Section 32(B) of the Tax Code, as amended.

Individuals not required to file income tax returns or those qualified for substituted filing, may file an ITR for purposes of loans, foreign travel requirements, etc. However, if they file an ITR, they should likewise attach a duly accomplished AIR.

"Fair market value" as determined in accordance with Section 6(E) of the Tax Code, as amended, shall be used in reporting the non-cash income and receipts in the AIR.

The term "individual whose compensation income has been subjected to final withholding tax" shall include aliens or Filipino citizens occupying the same positions as the alien employees, as the case may be, who are employed by regional operating headquarters, regional or area headquarters, offshore banking units, petroleum service contractors and sub-contractors, pursuant to pertinent provisions of Sections 25 (C), (D), E) and 57(A), including those subject to Fringe Benefit Tax (FBT) under Section 33 of the Tax Code, as amended, Republic Act No. 8756, Presidential Decree No. 1354, and other pertinent laws.

WHEN AND WHERE TO FILE

The return shall be filed with the Revenue District Office (RDO) where the individual, including estates and trusts, is required to register or where the individual has his legal residence or place of business on or before May 15 of each year covering the income for the preceding taxable year.

The filing of AIR as an attachment to the ITR (BIR Form Nos. 1700 or 1701), shall be with the RDO where the individual, including estates and trusts, is required to register or where the individual has his legal residence or place of business on or before April 15 of each year covering the income for the preceding taxable year.

FOR eFPS TAXPAYERS

The deadline for electronic filing of the return shall be in accordance with the provisions of existing revenue issuances.

PENALTY FOR FAILURE TO FILE INFORMATION RETURN

In case of each failure to file an information return, statement or list, or keep any record, or supply any information required by the Tax Code, as amended, or by the Commissioner on the date prescribed therefor, unless it is shown that such failure is due to reasonable cause and not to willful neglect, there shall, upon notice and demand by the Commissioner, be paid by the person failing to file, keep or supply the same, One Thousand Pesos (₱ 1,000) for each such failure: *Provided*, however, that the aggregate amount imposed for all such failures during a calendar year shall not exceed Twenty Five Thousand Pesos (₱ 25,000).